



Tombill Provides Update On Their Old Mine & Talmora Stockpiles

Toronto and Geraldton, Ontario--(Newsfile Corp. - January 21, 2025) - Tombill Mines Limited (TSXV: TBLL) (the "Company", "Tombill") is pleased to announce an update on recent exploration of mineralized stockpiles on its Tombill Old Mine and Talmora Mine assets.

Tombill Old Mine Stockpiles

The Tombill Old Mine, which is on and accessible from the Trans-Canada Highway, was mined from 1938-42 and 1955, producing 68,737 oz Au at 12.36 grams/tonnes. From those extractions various legacy stockpiles remain representing a mineralized area of 16,153 meters² with elevations (derived from the collars access points) ranging from 358.07 m to 366.65 m.

From 23 July until 18 November 2024 (including 3 samples collected 6 December 2019) the company produced 55 collars gathering 69 samples for assays with depths ranging from 40 cm to 220 cm, averaging 96 cm. The grade of these 69 samples varied from <0.001 to 20.7 g/t Au, averaging 3.15 g/t Au. Eleven bulk density samples were collected (of which 2 were deemed defective) ranging from 1.31 g/cm³ to 1.74 g/cm³, yielding an average density of 1.49 g/cm³.

To collect these 69 samples over 55 collars, the company utilized a combination of a hand augur, excavator, and shovel over a mapped-out grid of 26 quadrants, each measuring 25 m X 25 m. On average, the samples to quadrants ratio was about 2.7 times; however, a disproportionate number of samples were collected in the higher gold grading areas. All samples were collected exclusively from the mine tailings material and no bedrock or overburden were included.

During the upcoming 2025 field season, Tombill plans to conduct further work in determining volumes and a potential gold resource.

Below, summarizes results from the 69 samples collected to date:

Stock Piles	Assay Date	Collars/Sample Assay ID	Elevations	Easting	Northing	Ore Bearing Depth of Collar(M)	G/T
Exotic	06/12/2019	TBM19-01	365.0	493714	5505038	0.75	11.80
		TBM19-02	366.3	493708	5505041	0.75	10.50
		TBM19-03	366.3	493703	5505042	0.75	12.20
	02/10/2024	TBT24-023	365.1	493712	5505035	0.75	20.70
	08/11/2024	TBT24-036	366.7	493699	5505041	0.75	9.51
		TBT24-037	365.5	493704	5505048	0.75	9.20
		TBT24-038	365.3	493711	5505044	0.75	3.36
TBT24-039		365.3	493711	5505044	0.75	3.36	
Main Tailing	23/07/2024	TBT24-002	360.7	493809	5504971	0.40	1.43
		TBT24-003	360.1	493832	5504983	0.40	1.53
		TBT24-004	359.6	493850	5505000	0.40	1.40
		TBT24-005	359.1	493867	5505016	0.40	0.97
		TBT24-006	358.7	493882	5505036	0.40	0.99
		TBT24-007	358.7	493882	5505036	0.40	0.99
	04/09/2024	TBT24-009	359.0	493864	5505045	0.40	4.31
		TBT24-010	358.7	493871	5505068	0.40	3.72
		TBT24-011	358.1	493897	5505085	0.40	4.75
	02/10/2024	TBT24-029	359.8	493827	5504953	0.40	1.20
		TBT24-030	359.7	493844	5504972	0.40	1.15
		TBT24-031	358.9	493877	5505000	0.40	1.22



Tombill Provides Update On Their Old Mine & Talmora Stockpiles

		TBT24-034	358.6	493882	5505056	0.40	1.24
	18/11/2024	TBT24-056	359.0	493855	5505030	0.50	3.56
		TBT24-057	358.7	493872	5505045	0.45	1.49
		TBT24-058	358.5	493885	5505058	0.50	1.06
Mixed Tailings	03/09/2024	TBT24-012	364.5	493734	5505033	0.40	14.80
		TBT24-014	363.0	493748	5505005	0.40	7.15
		TBT24-015	364.2	493724	5505016	0.40	2.36
		TBT24-016	361.6	493769	5504987	0.40	0.55
	02/10/2024	TBT24-024	363.9	493745	5505022	0.40	4.24
	18/11/2024	TBT24-039	361.1	493775	5504985	1.20	1.44
		(A)					
		TBT24-039		493775	5504985	1.20	0.77
		(B)					
		TBT24-040	362.5	493755	5504997	0.50	3.73
		TBT24-041	364.0	493734	5505015	1.20	0.10
		(A)					
		TBT24-041		493734	5505015	1.20	0.03
		(B)					
		TBT24-042	364.9	493726	5505029	0.40	8.65
Mine Rock	03/09/2024	TBT24-013	363.6	493761	5505028	1.50	5.68
		TBT24-017	362.9	493787	5504988	1.50	0.14
		TBT24-018	362.0	493789	5505020	1.50	3.58
		TBT24-019	364.1	493776	5505056	1.50	1.64
		TBT24-020	360.5	493817	5505014	1.50	0.69
		TBT24-021	360.9	493842	5505035	1.75	0.06
		TBT24-022	361.5	493809	5505055	1.75	0.54
	02/10/2024	TBT24-025	362.5	493771	5505008	1.75	0.05
		TBT24-026	364.8	493739	5505045	1.75	2.35
		TBT24-027	360.7	493811	5505044	1.75	2.17
		TBT24-028	361.9	493784	5505007	1.75	0.04
	18/11/2024	TBT24-043	364.4	493748	5505048	1.20	0.67
		(A)					
		TBT24-043		493748	5505048		0.78
		(B)					
		TBT24-044	363.2	493765	5505025	1.50	2.04
		(A)					
		TBT24-044		493765	5505025		1.95
		(B)					
		TBT24-045(A)	361.8	493786	5505009	2.20	1.73
		TBT24-045(B)		493786	5505009		0.66
		TBT24-045(C		493786	5505009		0.43
)					
		TBT24-046	360.4	493800	5504987	1.20	3.36
		(A)					
		TBT24-046		493800	5504987		2.56
		(B)					
		TBT24-047	360.4	493816	5505005	1.10	1.19
		(A)					
		TBT24-047		493816	5505005		1.92
		(B)					
		TBT24-048	361.6	493797	5505026	2.00	7.56
		(A)					
		TBT24-048		493797	5505026		3.66
		(B)					
		TBT24-049	364.4	493778	5505054	2.00	0.50



Tombill Provides Update On Their Old Mine & Talmora Stockpiles

(A)						
	TBT24-049		493778	5505054		0.27
(B)						
	TBT24-050	364.1	493776	5505053	1.20	0.37
(A)						
	TBT24-050		493776	5505053		0.29
(B)						
	TBT24-051	362.0	493831	5505022	1.20	0.00
(A)						
	TBT24-051		493831	5505022		0.00
(B)						
	TBT24-052	360.5	493819	5505032	1.50	0.46
(A)						
	TBT24-052		493819	5505032		1.62
(B)						
	TBT24-053	361.1	493806	5505047	1.20	5.95
(A)						
	TBT24-053		493806	5505047		10.50
(B)						
	TBT24-054	360.2	493827	5505050	0.75	0.15
	TBT24-055	360.3	493846	5505034	0.50	0.56
Average					0.97	3.15

Note: All assays derived by AGAT Laboratories on the dates noted above, except for 3 samples (TBM-01, 02, 03) collected on 6/12/2019 and analyzed by Activation Laboratories (Actlabs).

Talmora Mine

In addition to the Tombill Old Mine, on a limited basis, we embarked on sampling our other legacy Talmora Mine stockpiles on the northeast corner of our Main Group patented claims, and we are encouraged by the grades derived from the 10 samples collected to date. The Talmora Mine was mined in 1942 and from 1947-48, producing 1,406 oz Au at a grade of 5.04 g/t. Further work is necessary to determine the stockpiles area and dimensions. Elevations (derived from the sample access points) range from 329.54 m to 331.65 m.

On 2 October 2024, we collected 10 samples for assays from the mine tailings area to a depth of 40 cm at each site. The grade of these samples varied from 0.06 to 21.60 g/t Au and averaged 4.9 g/t Au. To date, no bulk density samples have been collected.

To collect the samples, we utilized a combination of a hand augur and shovel at sites over the stockpile but have not employed a mapped-out grid yet. All samples were collected from the mine tailings area and no bedrock or overburden were sampled.

During the 2025 field season, further exploration work will be conducted over a grid to complete additional sampling and to determine area, volumes, bulk densities and a potential gold resource.

Below, summarizes results from the 10 samples collected to date at the Talmora site:

Collars/Sample	Elevations (M)	Eastings	Northing	Ore Bearing Depth	G/T
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Tombill Provides Update On Their Old Mine & Talmora Stockpiles

Assay ID				of Collar(M)	
TTA24-001	331.15	501139	5504200	0.4	3.46
TTA24-002	331.65	501159	5504194	0.4	0.85
TTA24-003	331.00	501169	5504171	0.4	0.06
TTA24-004	331.42	501185	5504195	0.4	0.66
TTA24-005	330.86	501207	5504206	0.4	3.04
TTA24-006	331.40	501198	5504230	0.4	21.60
TTA24-007	331.54	501172	5504242	0.4	3.81
TTA24-008	331.14	501140	5504233	0.4	3.40
TTA24-009	329.70	501217	5504218	0.4	9.78
TTA24-010	329.54	501226	5504244	0.4	2.35
Average				0.4	4.90

Assays derived by AGAT Laboratories, Thunder Bay 2 October 2024

Assays

Assays were performed at AGAT Laboratories, an accredited lab in Thunder Bay, Ontario. A chain of custody is maintained to the assay lab.

Qualified Person

Gerry White P.Geo., Superior Rift Geoconsulting Inc., is the Company's designated Qualified Person for this news release within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Projects and has reviewed and approved its scientific and technical content.

About Tombill

Founded 1935, jointly by Newmont Mining and 'Tom' and 'Bill' Johnson, Tombill (TSXV: TBLL) owns 2 of the 11 past-producing and producing mines in the Geraldton Greenstone Gold District (pop. 4300, about 225 km NE of Thunder Bay). Within this optimal local and mining infrastructure, our assets comprise 4 royalty-free claims groups, occupying the middle of the Geraldton Gold District. The Greenstone Open Pit Gold Mine (established May 2024), which we border with our Main Group east boundary, is one of Canada's largest gold mines & mill by both annual production and grade according to its owners Equinox Gold Corp (TSX/NYSE: EQX). Our assets comprise 74 royalty-free claims (60 fully owned patented claims, 9 fully owned patented mineral rights, and 5 leases). Of these, the 51-patented claim Main Group borders west of the Greenstone Gold Mine and straddles the Trans-Canada Highway; the 5-claim Ellis Group lies 4 km south of the town of Geraldton; and the original Tombill Old Mine group of 6-patented claims sits 10 km west-southwest of Geraldton. The Tombill Old Mine produced 68,737 gold oz at a grade of 12.47 g/t between 1938 -1942 and 1955 in the southeast part of that claim group. The Talmora Mine, located northeast on the Main Group, was built in 1942, but saw only very minor production before closing in 1948 (1,406 gold oz at 5.05 g/t).

The Geraldton camp is approximately 15 km in length over a defined corridor -- essentially along the Bankfield Tombill Fault & Trans-Canada Highway -- housing multiple shallow and



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deep gold zones, 10 past-producing mines and 1 producing open pit mine stemming from the most easterly Greenstone Open Pit Gold Mine to the most westerly past-producing Key Lake Mine.



Location Map

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/7659/237877_305e1fbcc499eb48_001full.jpg

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Tombill Provides Update On Their Old Mine & Talmora Stockpiles

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