



TSX-V: TBLL
OTCQB: TBLLF



INVESTOR PRESENTATION – May 2022

**EXPANDING GERALDTON GOLD CAMP'S WORLD CLASS RESOURCE
WITHIN ITS FOOTPRINT**

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DISCLAIMER



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This presentation contains certain forward-looking statements as defined in the applicable securities laws. All statements, other than statements of historical facts, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "hopes", "intends", "estimated", "potential", "possible" and similar expressions, or statements that events, conditions or results "will", "may", "could" or "should" occur or be achieved. Forward-looking statements relate to future events or future performance and reflect Tombill management's expectations or beliefs regarding future events and include, but are not limited to, statements with respect to the estimation of mineral reserves and resources, success of mining operations, the timing and amount of estimated future production, and capital expenditure.

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Adjacent Property Disclosure

The slides which follow are heavily reliant on disclosure related to properties adjacent to Tombill, and specifically the Hardrock Project which is discussed in detail. The qualified person for Tombill has been unable to verify the information contained in the adjacent property disclosure, and that the information is not necessarily indicative of the mineralization on the Tombill property. The disclosure related to the measured and indicated resource estimates on the adjacent Hardrock Property is based on a technical report on such property dated December 21, 2016 and filed on SEDAR by Premier Gold Mines Ltd. on December 22, 2016; and announcement of the results of an updated and Optimized Positive Feasibility Study for the Hardrock Project December 16, 2020, filed on SEDAR.

TOMBILL AT A GLANCE



BULLSEYE IN A CONCENTRATED WORLD CLASS GOLD DISTRICT

Exploration Results To Date

- High Grade Intercepts Extends F-Zone Strike 250M onto TBLL
- Low Grade Intercepts Drilled on Past-Producing Talmora Mine
- Phase 2A Program underway

Strong & Invested Team

- Seasoned Senior Team/Advisors in Place
- Superior Local Knowledge
- Proven Track Record in District

Clean Structure, Best-in-Class Infrastructure

- Own Patents
- No Royalties
- Top Location, Jurisdiction
- Installed Infrastructure
- Founded 1935 by Newmont and “Tom” & “Bill” Johnson

Centre of World Class Gold District

- 15km corridor multi-million oz resource along Trans Canada Hwy
- Over 10.9MM oz Resourced
- Over 3MM oz Mined (1930-70's)
- 10 Past Mines Re-Discovering Exponentially Larger Resources

4 Major Exploration Targets Within District

- F-Zone Extension
- Talmora Mine
- Tombill Original Mine
- Tombill Main Group

Adjacent Gold Mine

- GGM to be Canada's 3rd/4th Largest Gold Mine In Close Proximity To Our Borders
- Mining Starts this Year
- Gold Pouring (2024)

THE GERALDTON GOLD CAMP/CORRIDOR



SIZABLE RESOURCES MORPHING EXPONENTIALLY FROM PAST EXTRACTIONS

Tombill: Bullseye in Geraldton District

6 of past 10 mines in the Camp have current resources, exponentially greater than what was mined

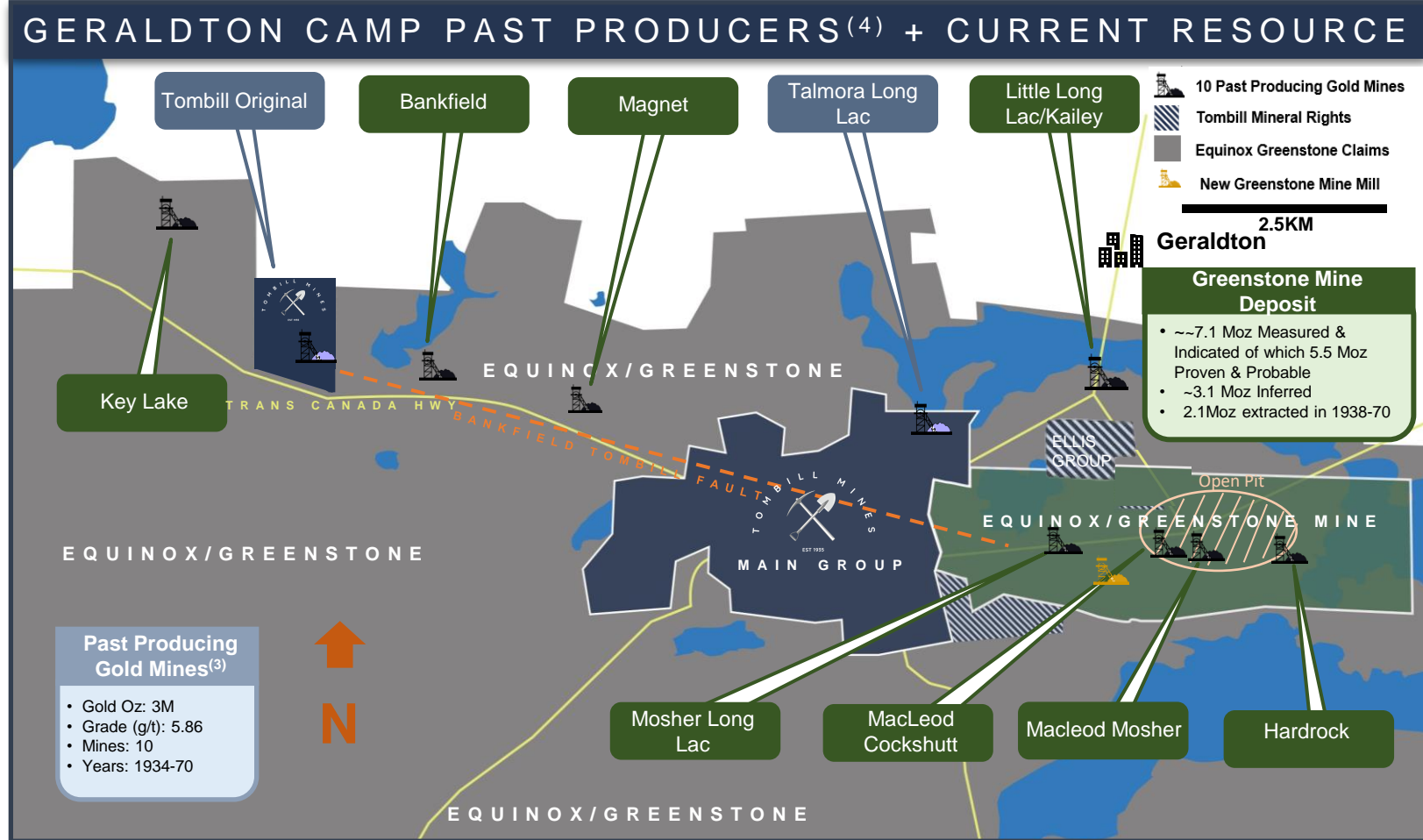
Essentially a 15km gold corridor along Trans Canada

Geraldton Gold District contains⁽¹⁾

- 7.6Moz Measured & Indicated of which 5.5Moz Proven & Probable
- 3.3Moz Inferred
- 3.0Moz intermittently mined 1930's-70's⁽³⁾
- Hole of 18.49g/t over 20.5m (MM170) closest to our east boundary⁽²⁾

Tombill: Over 283m from boundary established 46m intercepts at a weighted 6.01g/t Au

- June 2021, Tombill establishes open down plunge continuity from neighbour with **TB21-005A; 6.24g/t over 13.3m. Some 250m from border/430m from MM170**



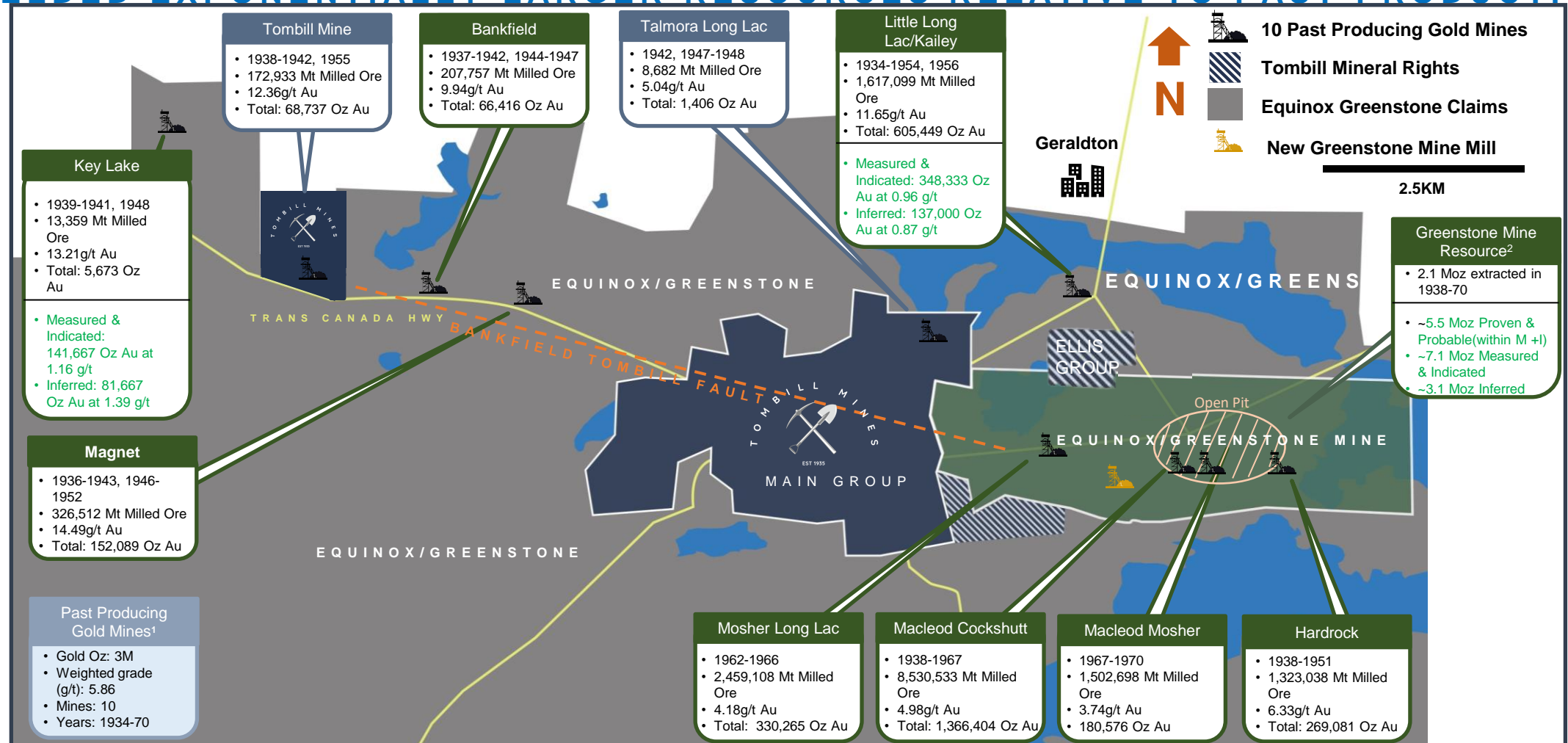
SOURCE:

(1,4) Equinox Gold Presentation dated March 2022. Grossed up to 100% from 60% in Equinox presentation reflecting ownership; (2) Premier Gold Press Release (Nov 4, 2010); (3,4) Innovexpro 2015

PAST EXTRACTION 1934-70 + CURRENT EST RESOURCES



LIMITED FOCUS HISTORICALLY ON LOW GRADE NEAR SURFACE. MOST PAST MINES HAVE YIELDED EXPONENTIALLY LARGER RESOURCES RELATIVE TO PAST PRODUCTION



Source: (1) Innovexplo 2015
(2) Hardrock resource - Equinox presentation (March 2022)

1ST CLASS POSITION/JURISDICTION



MIDDLE OF WORLD CLASS **INSTALLED INFRASTRUCTURE**

LARGE TOWN, AMAZING INFRASTRUCTURE



Footprint: 3,050+ Acres virtually in the middle of a multi-million oz Geraldton Camp

Geraldton owned claims are sandwiched amongst the past-producing mines and new Greenstone mine (to be one of Canada's largest gold mines)

All 74 claim's royalty-free

- In Geraldton, all 69 are 100% owned/patents (of which 9 mineral rights only)
- 5 leased in Beardmore

Greenstone Mine started construction⁽¹⁾

- Est. to be one of largest gold producers in Canada at 400,000 oz Au/year
- Extraction commences this year
- Gold pouring H1 2024

Geraldton: Superior Location/Optimal Jurisdiction

- Town, major hwy, airport, power, mining, mill, tailings complex, human resources.....

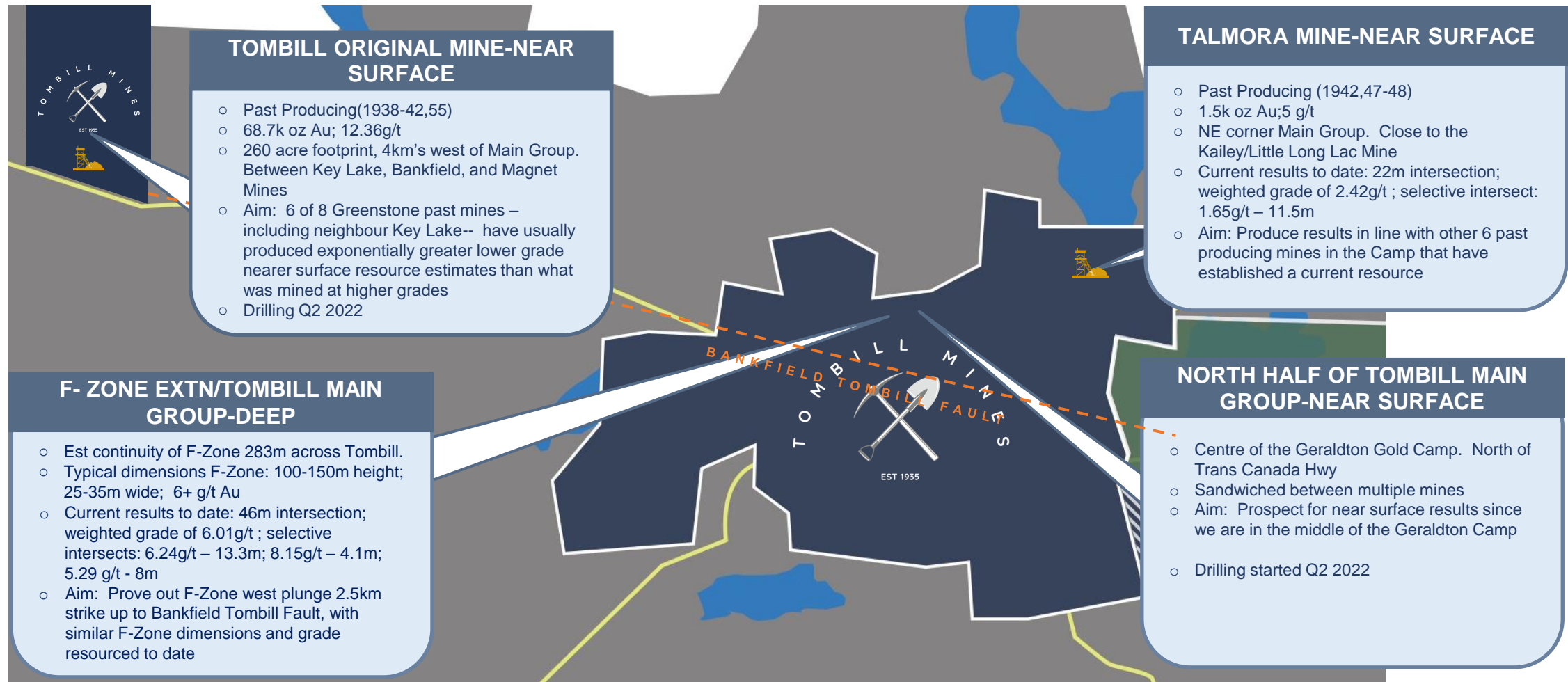
SOURCE:

(1) Equinox press release 27.10.21

PRIMARY EXPLORATION TARGETS



FOCUS ON FOUR POTENTIAL HIGH QUALITY TARGETS – TWO PAST MINES – LOWER GRADE SURFACE AND HIGHER GRADE F-ZONE EXTN AT DEPTH



ON STRIKE WITH GREENSTONE GOLD MINE, INCLUDING F-ZONE



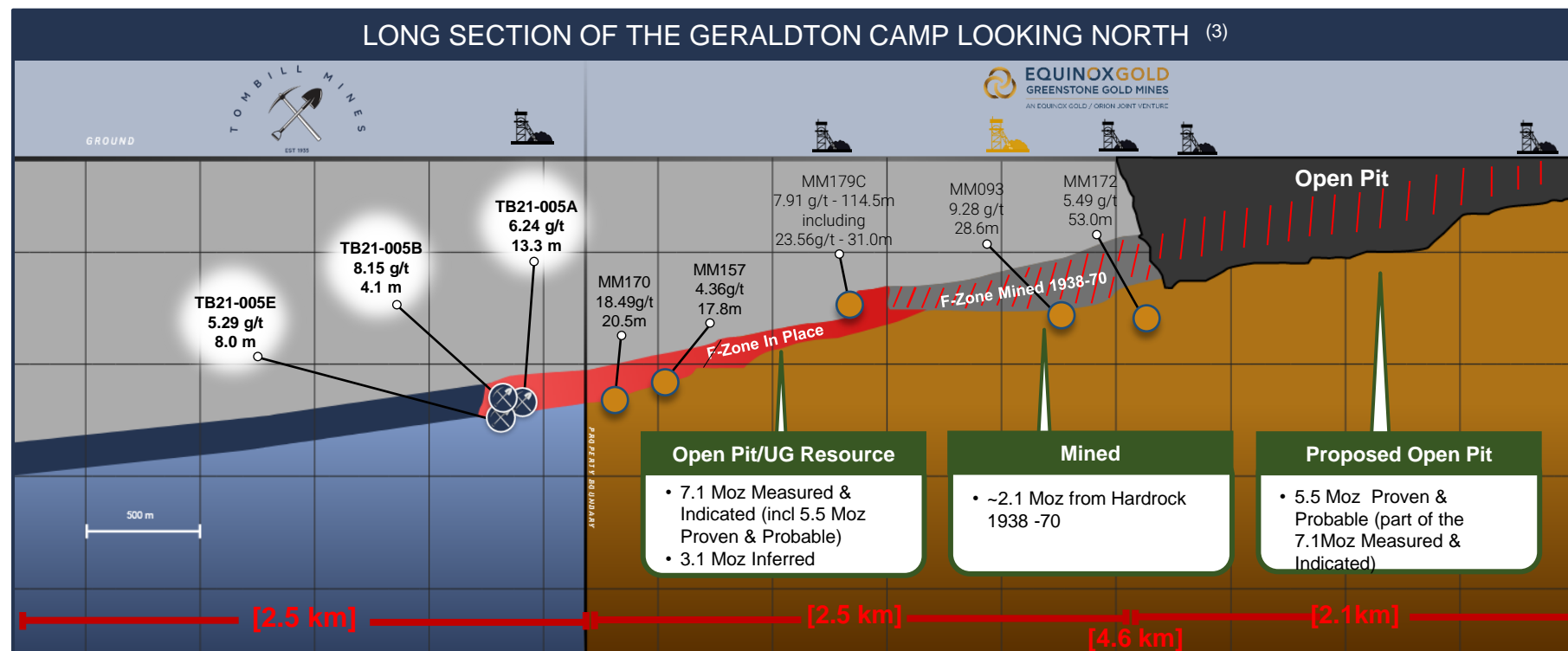
F-ZONE, OVER HARDROCK: 6GPT+; 30 X 125M DIMENSION; ~4.3KM STRIKE

Greenstone Mine: Dimension of F-Zone ^{(1) (2)}

- Gpt: Above 6 g/t
- Height: 100-150m
- Width: 25-35m
- Density ratio: 2.7x
- Strike: 4.6km, plunging east from open pit to west

Tombill: Proving F-Zone plunge over our 2.5KM strike. To date, 46m intercepts at weighted 6.01g/t up to 283m from border, of which:

- Hole 5A: 6.24g/t – 13.3m
- Hole 5B: 8.15g/t -- 4.1m
- Hole 5E: 5.29g/t -- 8.0m
13.88g/t -- 2.0m(F2-Zone)
9.17g/t – 3.0m(F2)
- Strike: 283M from our border, 433M from Hardrock's most Westward Hole MM170 (18.5g/t – 20.5m)
- Results and lithologies consistent with Hardrock's



SOURCE:

- (1) InnovExplo Report (July 4, 2014) ,
- (2) Technical Report by Tim Twomey (July 17, 2020)
- (3) Premier press release (November 4, 2010)

* This figure/table contains information related to properties adjacent to Tombill, and specifically, the Hardrock Project. The qualified person for Tombill has been unable to verify the information contained in the adjacent property disclosure, and cautions that such information is not necessarily indicative of the mineralization on the Tombill property. See "Adjacent Property Disclosure" disclaimer.

F-ZONE LITHOLOGY SIMILAR TO HARDROCK

NOTE DEFORMED WHITE QUARTZ VEINS IN GREYWACKE

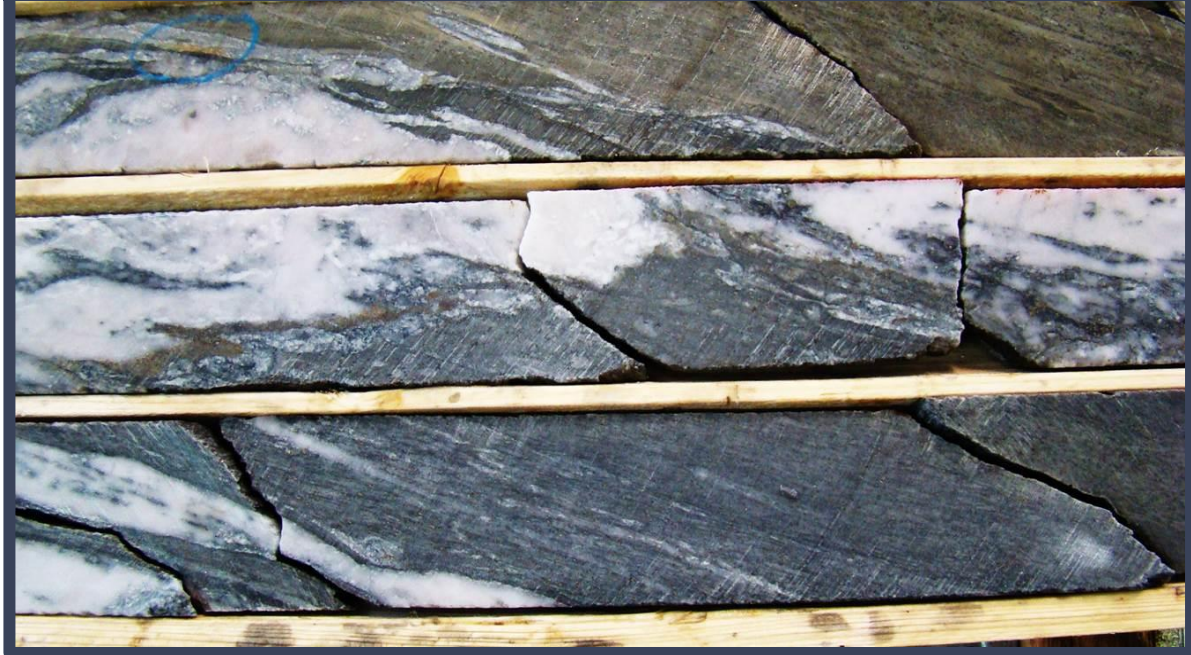
F-ZONE INTERCEPTS

TOMBILL



Part of F-Zone drill intercept at **Tombill** from drill-hole **TB21-005A** at around 1105 m down-hole

HARDROCK



F-Zone mineralization in **core from Premier Gold Mines Limited (Hardrock)**, 2011

F-ZONE RESULTS CONFIRM EXTENSION OF THIS & OTHER ASSOCIATED ZONES DOWN PLUNGE FROM GGM

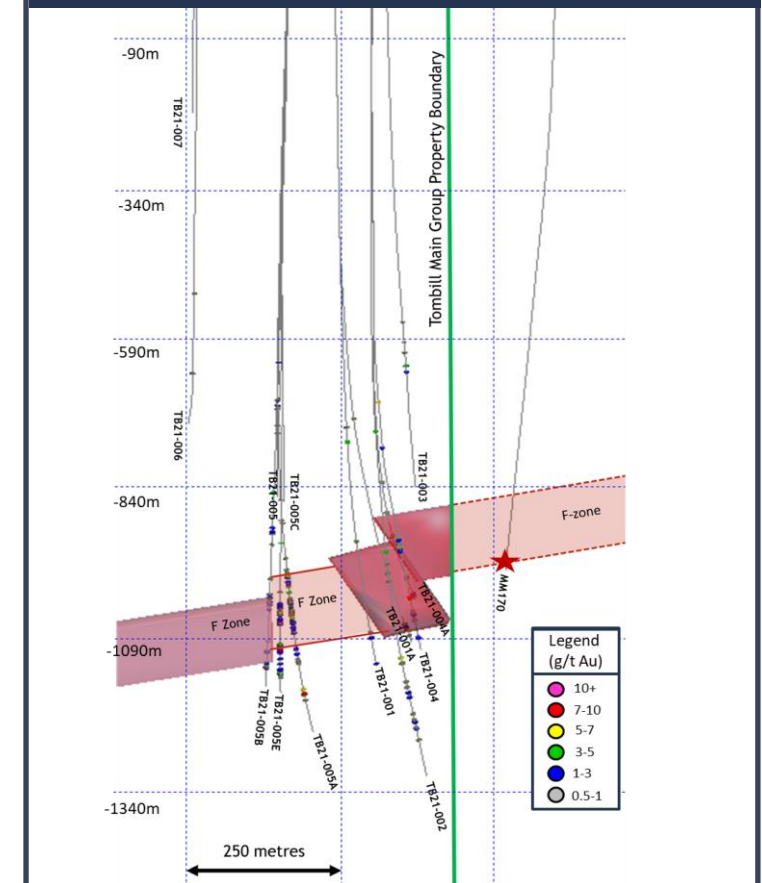


STRIKE 250M FROM BORDER; **INTERSECTED 46M**; WEIGHTED **6.01G/T**

SIGNIFICANT RESULTS OF PHASE 1 DRILL PROGRAM TO DATE

Hole-ID 46M	From (m)	To (m)	Length (m)	Au (g/t)	Zone
TB21-001A	1191	1192	1.0	6.03	F
TB21-002 (drilled below F-Zone)	768	769	1.0	4.21	HW
	1203	1203.8	0.8	6.90	K
TB21-004	757.7	758.7	1.0	5.29	UM
	1242.4	1244.5	2.1	4.50	F
TB21-005A	1018.5	1022.7	4.2	2.99	SP
	1078	1081.5	3.5	2.05	F
	1095	1108.3	13.3	6.24	F
TB21-005B	1214.0	1218.1	4.1	8.15	F
TB21-005E	1085.0	1087.0	2.0	6.08	F
	1102.0	1110.0	8.0	5.29	F
	1152.0	1154.0	2.0	13.88	F2
	1162.0	1165.0	3.0	9.17	F2

F-ZONE LONG SECTION VIEW OF DEEP DRILLING TO DATE

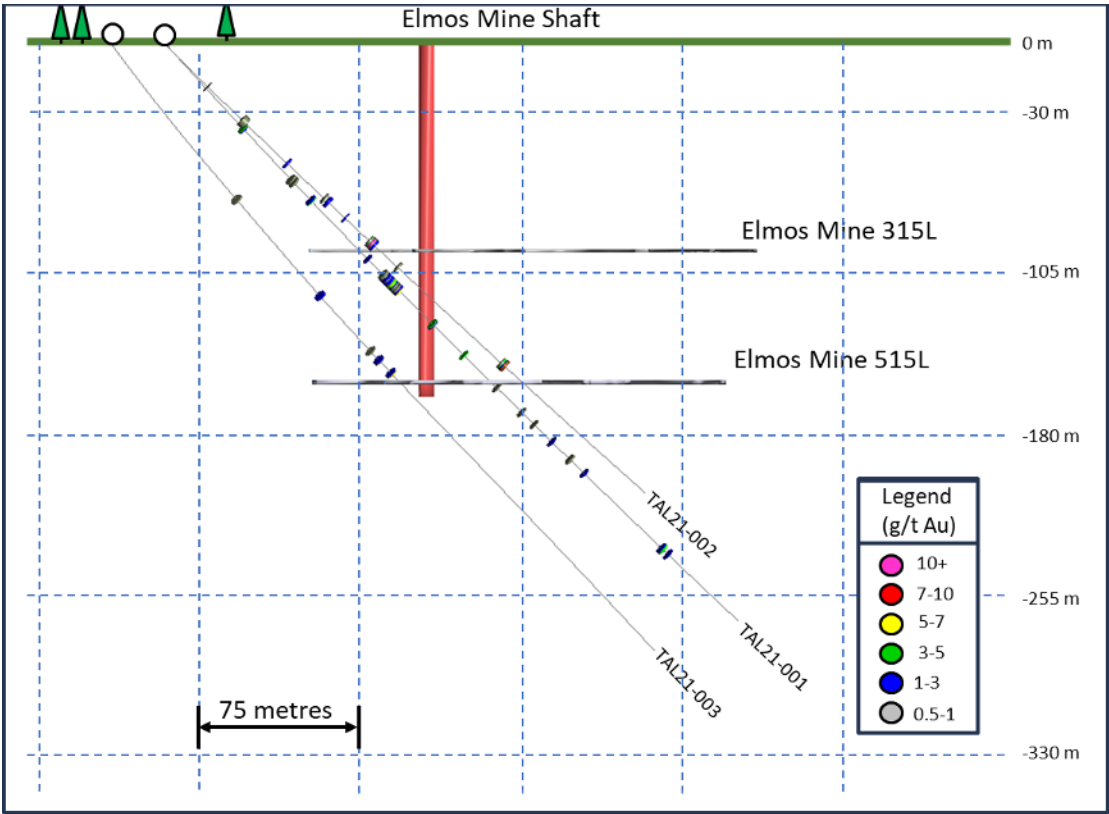


INAUGURAL NEAR SURFACE DRILLING: TALMORA PAST-PRODUCING MINE



1,146M DRILLED, INTERSECTED 22M; WEIGHTED 2.47 G/T, INCLUDING 1.65G/T OVER 11.5M INTERSECT

TALMORA LONG SECTION VIEW LOOKING WEST



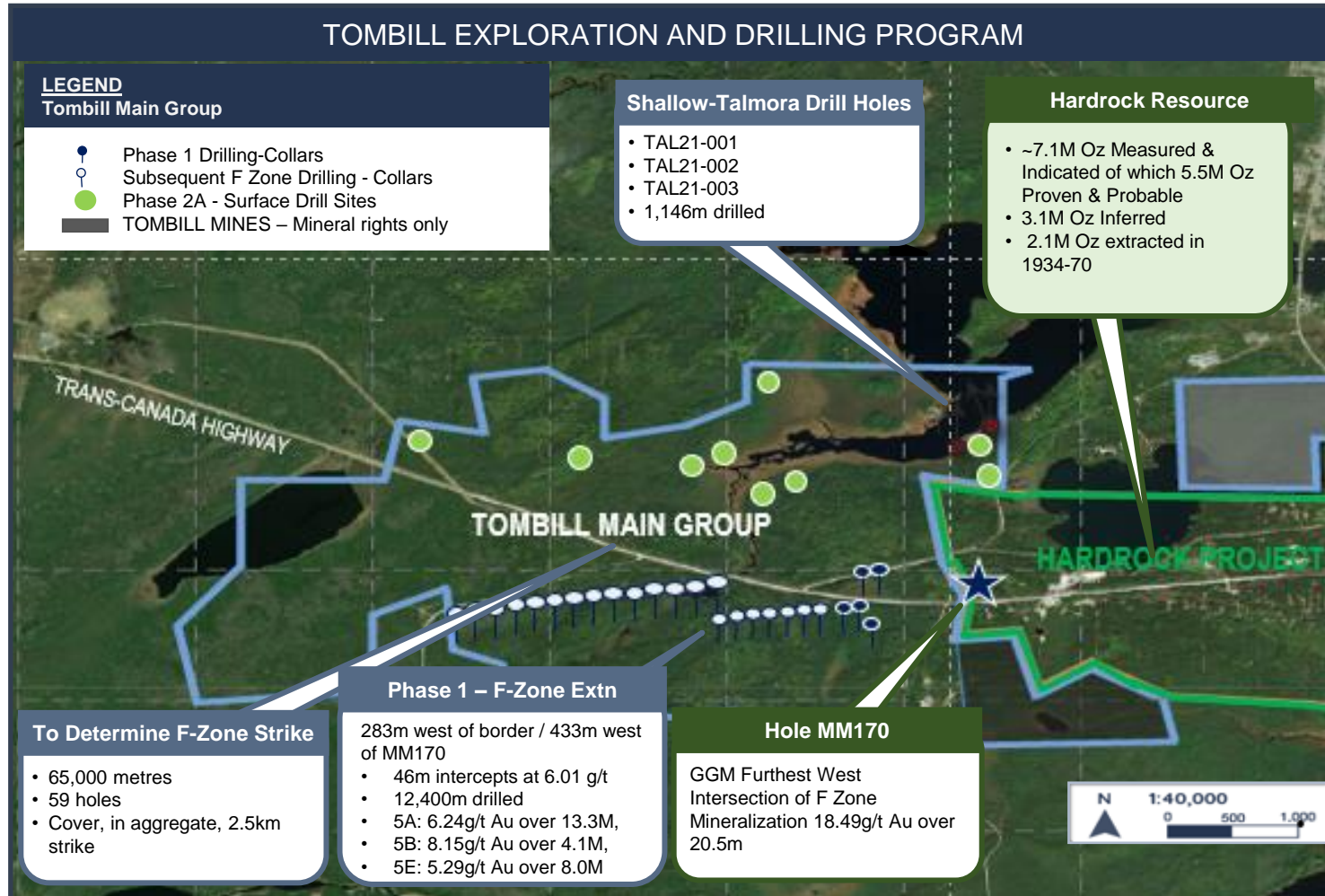
SIGNIFICANT RESULTS OF TALMORA DRILLING

Hole ID	From (m)	To (m)	Interval Length (m)	Au (gpt)	Zone
TAL21-001	133.0	138.5	5.5	3.26	Elmos
TAL21-001	217.0	220.0	3.0	4.63	Elmos
TAL21-002	154.5	166.0	11.5	1.65	Elmos
TAL21-003	224.0	226.0	2.0	1.76	Elmos

EXPLORATION PROGRAMS-PHASE 2A



4 AREAS/TARGETS: 3 NEAR SURFACE AREAS OF WHICH 2 PAST PRODUCING + DEEP DRILL F-ZONE STRIKE



Phase 2A/2022: Objective is to diversity exploration -- mostly drilling -- over 4 targets; both shallow and near surface

- F-Zone Extn: On hold
- 3x Shallow Areas: Some 3,000 metres planned over all surface targets

Deep High Grade Targets (on hold)

F Zone Extension – Tombill Main Group

- Establish F-Zone continuity from current 283m, and potentially up to 2.5km
- Zone has shown consistent dimensions
- To date, 13,666 metres drilled, encouraging high grade intercepts

Surface Low Grade Targets

Talmora Mine – Near Surface

- Explore one of 10 historical mines in Camp
- To date, 1,143 metres drilled / 3 holes
- Some encouraging results

Tombill Original Mine – Near Surface

- Explore another of our historical mine
- No drilling since 1955

Tombill Main Group North – Near Surface

- Various surface low grade targets to explore this year

F-ZONE EXTENSION DRILLING PROGRAM



EXTEND THE ESTABLISHED F-ZONE STRIKE BEYOND 250M

Last exploration of Tombill was in the early 80's- very marginal

- Jan 2021 - 1st deep drilling ever on Tombill

Phase 1: ~12,400m

- Up to 250m from border, extension of F-Zone established with similar attributes to Hardrock geology/resource
- 46m intercepts at 6.01g/t over 283m from border

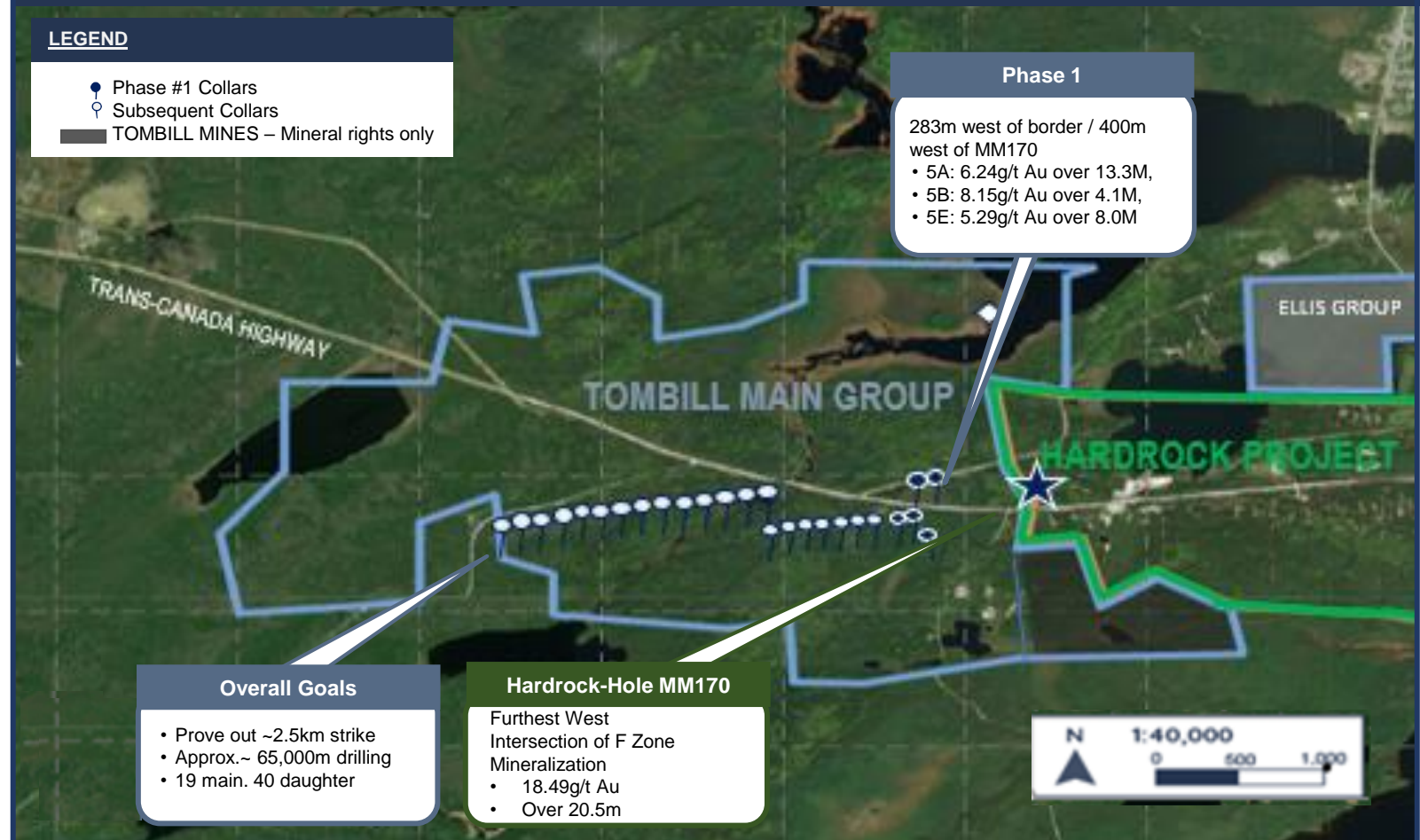
Phase 2A: On Hold

- Goal is to extend F-Zone strike from 250m with grades (6g/t) and target dimensions (30 X 125M)

Overall Goals

- Establish continuity/length of F-Zone strike up to 2.5km
- If successful, followed by in-fill drilling of resource
- Drilling will occur subsequent to Phase 2A program

TOMBILL MAIN GROUP PHASE 1 & 2 DRILLING PROGRAMS



TALMORA & TOMBILL MAIN GROUP NORTH -- NEAR SURFACE EXPLORATION PROGRAM



COMMENCED SEPTEMBER 2021 AT TALMORA, OUR PAST PRODUCING MINE

Northern Half of Tombill Main Group comprises interesting mineralisation and the past-producing Talmora mine

- UAV-MAG survey completed early 2021

Near surface drilling Program of ~2,700m

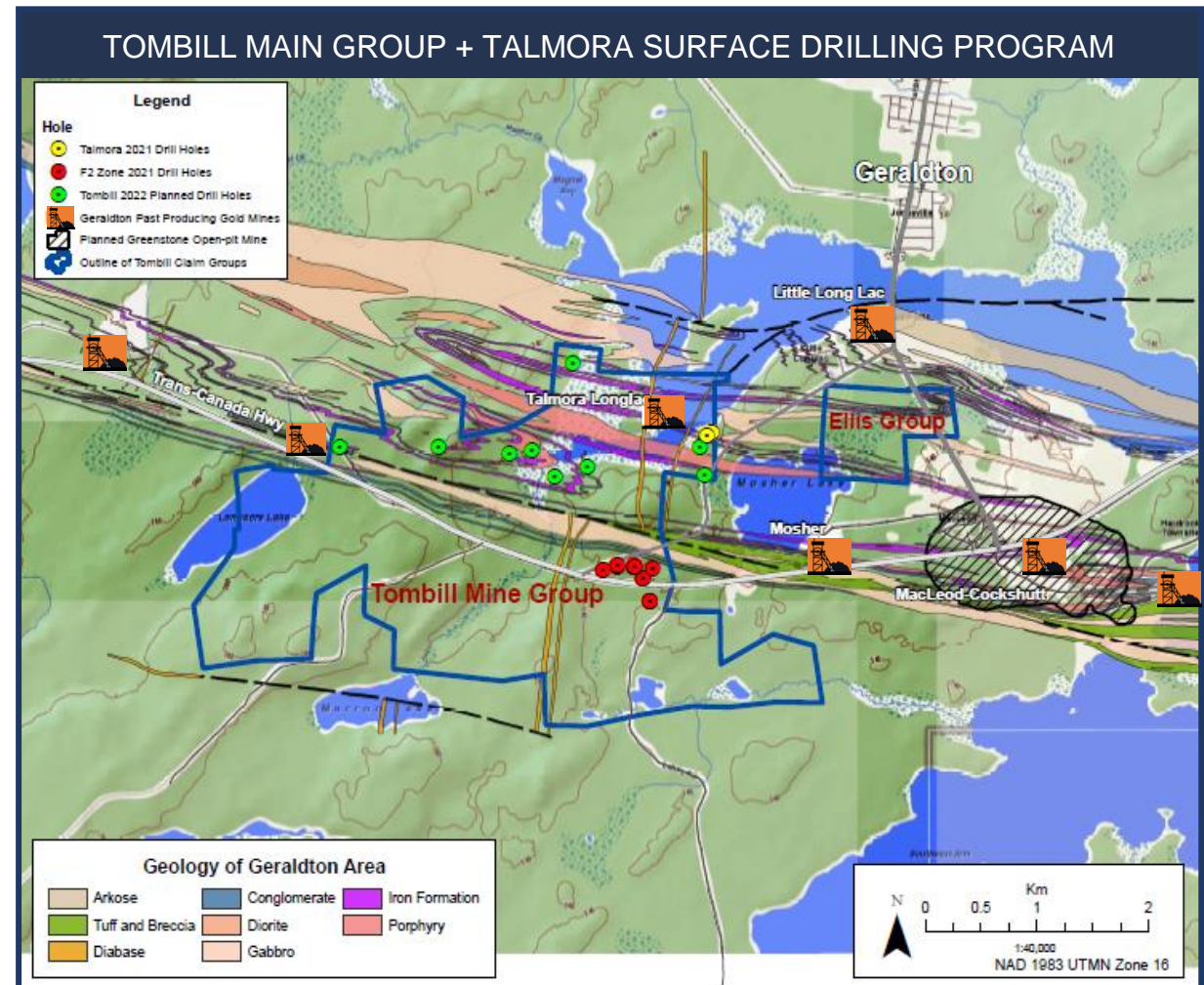
Talmora Past Producing Mine

- Tombill Main Group in NE Corner
- Drilled 3 holes over 1,146m, 300-450m/hole. Respectable assays

Tombill Main Group North

- Campaign commenced April 2022
- North of the Bankfield Tombill Fault and middle of the Geraldton Gold Camp
- Tombill Main Group claims have not previously been explored in the modern era for shallow low grade, potentially open pit, gold targets

SOURCE:
Abitibi Mag Study for Tombill—Feb 2021



TOMBILL MINE-- NEAR SURFACE EXPLORATION PROGRAM



COMMENCING IN 2022, ONE OF OUR PAST PRODUCING MINE

Tombill Original Mine was mined in 1938-42, 1955 where 68.7k oz AU were produced at 12.36 g/t

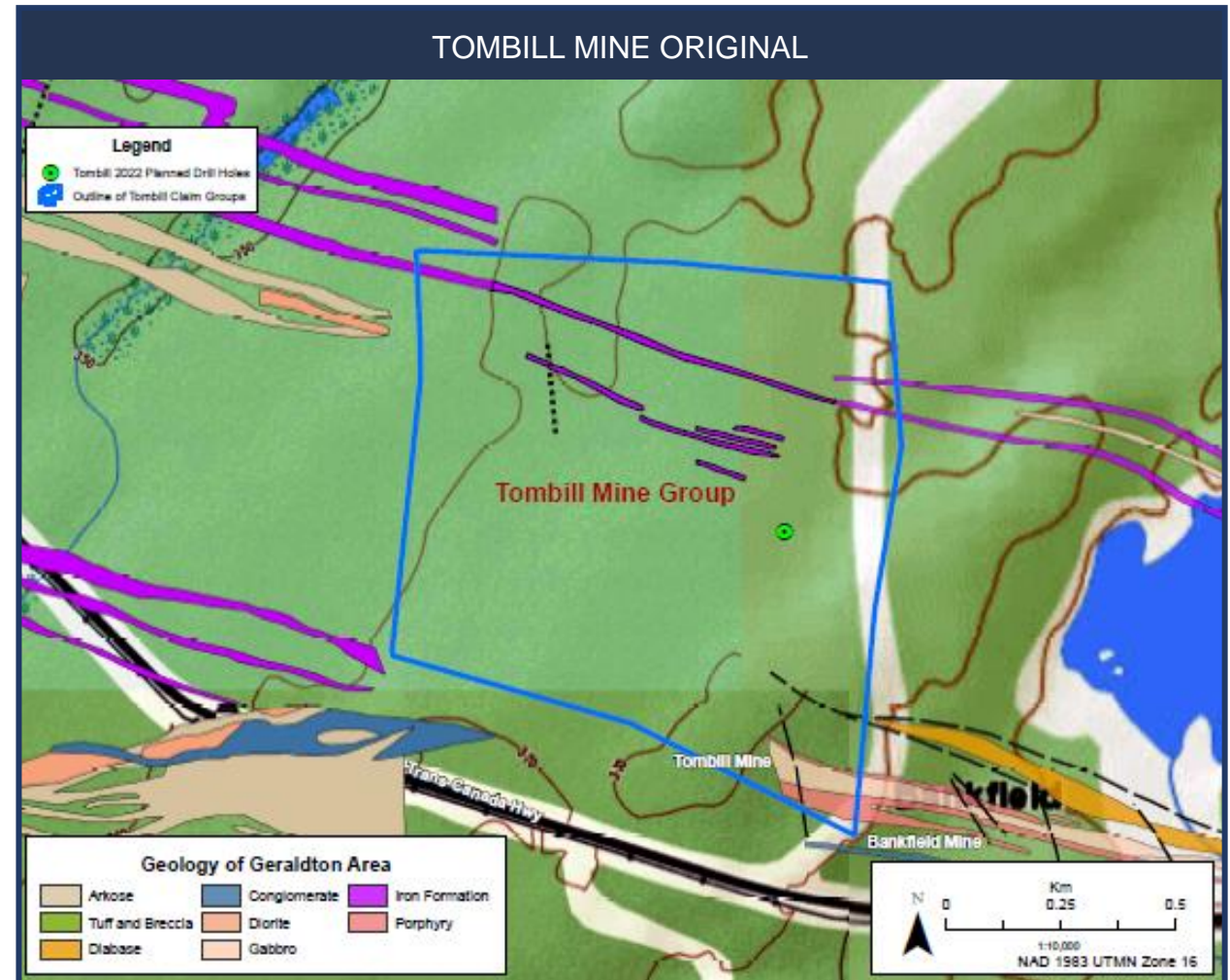
Borders Trans Canada Hwy, 4km west of Main Group

Sandwiched between Key Lake and the Bankfield & Magnet Past Mines

Program of 300m

A strong correlation exists discovering exponentially larger resources at the 10 past-producing Geraldton Camp mines

- 6 of 8 Greenstone's past mines have yielded recent resources, well in excess than what was mined



EXPERIENCED & PROVEN TEAM



TOP NOTCH TEAM WITH UNPARALLELED KNOWLEDGE OF GERALTON CAMP

MANAGEMENT

Adam Horne	CEO
Liam Ruddy	CFO
Thanos Pythagoras	Financial Controller

EXPLORATION

Ron Burk	Strategic Advisor & Head of Exploration & Geology
Michael Nerup	Senior Geologist
Kevin Sinnott	Senior Geologist

TEAM OF GEOTECHS

ADVISORY BOARD

Quinton Hennigh	Chmn & Pres. Novo Resources
Gordon Reid	Ex-COO of Centerra
Ron Burk	Ex VP of Exploration at Centerra



BOARD OF DIRECTORS

Adam Horne	Chairman
Giuseppe Ciardi	Director
Ray Davies	Director
Mark Colman	Director

Incentivized & Seasoned Leadership

Local Knowledge: Hardrock Senior Geo Team + Ex COO of Centerra + VP Head of Exploration at Centerra

Capital Markets & Cost of Capital Focused

Experienced, Involved Broad-Ranging Advisory & Board of Directors

Insiders own around 60%

SHARE STRUCTURE



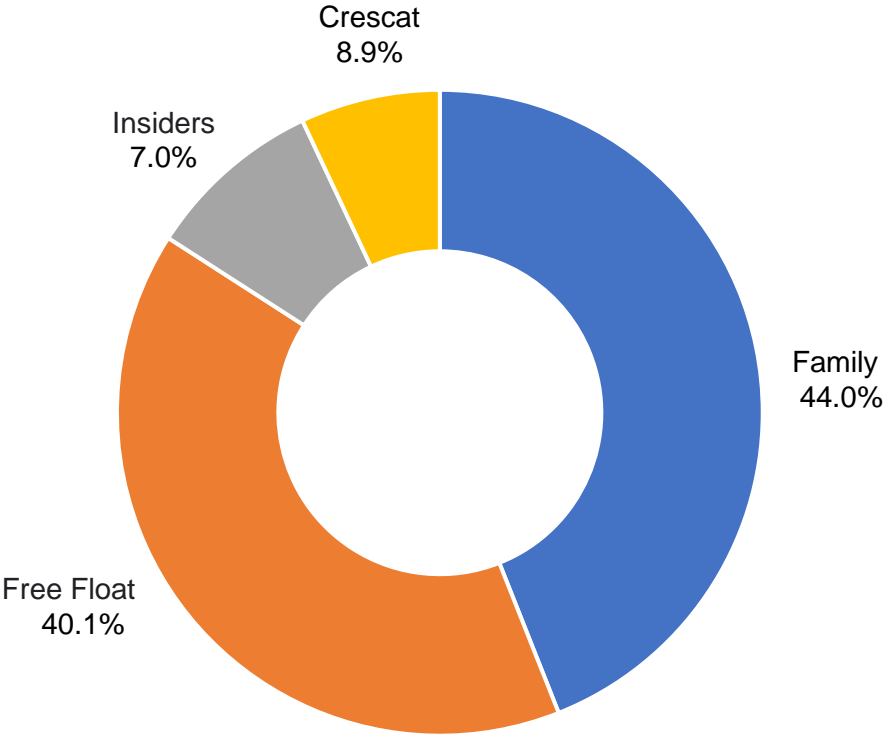
SHARE STRUCTURE

Shares Issued & Outstanding	172.9 M
Warrants (@ avg C\$0.21)	48.6 M
Options (@ avg C\$0.16)	9.8 M
Fully Diluted Shares	231.4 M
Cash	C\$2.3M (as at YE 31/10/21)
Debt	–

LISTING

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SHAREHOLDER BASE



Cash position: As at YE 31/10/21

FUTURE VALUE DRIVERS



LOCATION, LOCATION: MIDDLE OF A 15KM CORRIDOR OF GOLD ON STRIKE WITH GGM. ONE OF CANADA'S LARGEST GOLD MINES WILL NEIGHBOUR TOMBILL. SOME OF OUR CLAIMS ARE 600M FROM THE OPEN PIT

F-ZONE EXTENSION/VIABILITY: GGM DECIDES TO PURSUE UNDERGROUND MINING BETWEEN THEIR OPEN PIT AND OUR BOUNDARY PLUNGING TOWARDS TOMBILL MAIN GROUP

DEMONSTRATE CONTINUITY OF HIGH-GRADE F-ZONE STRIKE/RESOURCE OVER TOMBILL MAIN GROUP BEYOND INITIAL 250M UP TO A POTENTIAL 2.5KM. A NATURAL EXTENSION TO GGM'S UNDERGROUND MINING WITH HIGHER GRADES

OPEN PIT OPPORTUNITIES: SIMILAR TO GGM ON THEIR LOCAL PAST MINES, ESTABLISH OPEN PIT POTENTIAL OVER OUR 2 PAST-PRODUCING MINES AND MAIN GROUP

THE GERALDTON GOLD CORRIDOR HAS EXTRACTED 3.1M OZ GOLD + RESOURCED 7.6MOZ MEASURED & INDICATED +3.3MOZ INFERRED. TOMBILL - IN THE MIDDLE - SEEKS TO ADD RESOURCES WITHIN THIS ROBUST AND CONCENTRATED FOOTPRINT



EST 1935

TSX-V: TBLL
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Adam Horne

Chairman & CEO

Office: +1 647 493 8270

Mobile: +44 (0) 7768 258 126

adam@tombillmines.com

Georgia Bevan

IR

Office: +1 647 493 8270

Mobile: +44 (0) 7505 136 285

georgia@tombillmines.com

**26 Grosvenor Gardens
London , SW1W 0DH, UK**

Office: +1 647 493 8270

ir@tombillmines.com

WWW.TOMBILLMINES.COM



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APPENDIX

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TOMBILL ORG CHART



BOARD OF DIRECTORS

Ray Davies
Director

Mark Colman
Director

Giuseppe Ciardi
Director

Adam Horne
CEO, COB

ADVISORY BOARD

Gordon Reid
Ex-COO of Centerra

Quinton Hennigh
Crescat

Ron Burk
Strategic Advisor &
Head of Exploration &
Geology

FINANCE, CORPORATE, IR

Liam Ruddy
CFO

Thanos Pythagoras
Financial Controller

Georgia Bevan
Investor Relations

EXPLORATION, GEOLOGY

Ron Burk
Strategic Advisor &
Head of Exploration &
Geology

Michael Nerup
Senior Geologist

Kevin Sinnott
Geologist

Team of Geotechs

MANAGEMENT, BOARD & ADVISORY BOARD



Adam Horne – Chairman & CEO

Adam is Managing Partner of Caledon Partners, a hedge fund based in London. Prior, he ran the European Media Investment Banking Group at Credit Suisse First Boston in London, and was at Morgan Stanley in NY. At both firms, he executed many equity/debt financings and M&A transactions. He has sat on various other boards, and is a director of a large charitable foundation.

Ron Burk – Advisory Board, Strategic Advisor & Head of Exploration & Geology

Ron has over 30 years' experience in the minerals industry. Most recently he has worked at Centerra Gold Inc (a leading gold producer) as VP of Exploration from 2014, where he was instrumental in purchasing their 50% stake in Greenstone Gold Mines (Tombill's neighbour). Prior to this, he was Chief Geologist at Silver Standard Resources Inc from 2004 where he contributed to discoveries that resulted in the definition of a world-class silver resource at the Pitarrilla project in Durango, Mexico and major gold resources forming the Snowfield and Brucejack deposits in northern British Columbia, Canada.

Liam Ruddy – CFO

Liam is a Chartered Global Management Account with over 35 years' experience in finance. Between 2011 and 2019 he served as CFO and Corporate Secretary at various times for Metals Exploration plc, a gold producing mining company. During his career he has held senior finance positions within multi-national and mid-size companies and is experienced in several industry sectors; mining, manufacturing & construction.

Giuseppe Ciardi – Director

Giuseppe is an investment advisor to a European family office and has over 40 years of capital markets experience. He was a founding partner at a London-based hedge fund. Prior, he was a partner at BNP's Proprietary Trading desk, and Lazard's Capital Markets Group.

Dr. Quinton Hennigh – Advisory Board

Quinton is an eco geologist with 25 years of exploration experience and founder, Chmn and President of Novo Resources – a developing gold project in W. Australia. Prior to, Quinton explored for major mining firms including Homestake, Newcrest, and Newmont. He then joined the exploration mining sector in 2007 and has been involved with several Canadian listed gold companies.

Gordon Reid – Advisory Board

Gordon has 40 years of experience in the mining industry working for many of the largest global mining companies in senior positions such as Noranda, Rio Algom, and Placer Dome. His last 15 years were at Centerra, the prior recent owner of 50% of Greenstone, including the Hardrock Project. There, Gordon held multiple and uniquely different leadership roles, ultimately becoming COO in 2013.

Ray Davies – Director

Ray is CEO of Talmora Diamond a diamond exploration company in the NWT. Previously Director of Corporate Geology for Hudson Bay Mining & Smelting and VP of Lytton Minerals. He has been on the Board and provided consulting services to many exploration companies.

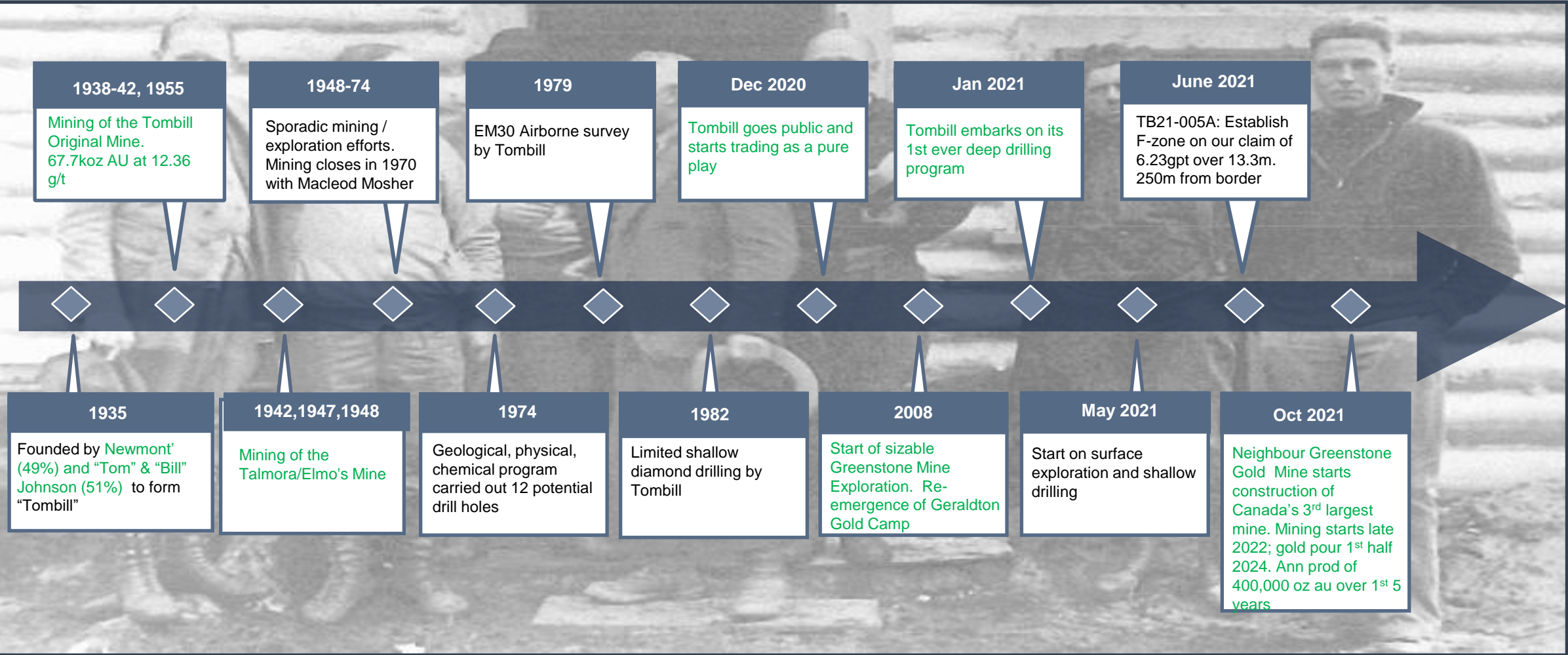
Mark Colman – Director

Mark worked in investment banking and ECM for 25 years with Morgan Stanley (London, NY, Tokyo), Bear Stearns, and Bloomberg before founding his own financial advisory business, Alta Capital. He serves on a number of corporate and philanthropic boards. Graduate of Harvard and Harvard Business School.

MILESTONES OF TOMBILL & GERALDTON GOLD CAMP



FROM 1934-70: 3MM OZ EXTRACTED STARTING WITH KAILEY MINE AND FINISHING WITH MACLEOD MOSHER. PRODUCTION STARTS AGAIN IN 2024



GERALDTON GOLD CAMP ESTIMATED RESOURCE + PAST EXTRACTION



GERALDTON GOLD CAMP EST RESOURCE FOOTPRINT										
Greenstone Resource Results	Measured		Indicated		Measured + Indicated		Inferred		Total Resource	
	Gold oz	Grade	Gold oz	Grade	Gold oz	Grade	Gold oz	Grade	Gold oz	Grade
	(000)	(g/t)	(000)	(g/t)	(000)	(g/t)	(000)	(g/t)	(000)	(g/t)
Greenstone Mine	237	1.30	6868	1.51	7105	1.50	3095	3.78	10200	
Of Which Proven & Probable									5538	1.27
Kailey/Little Longlac			348	0.96	348	0.96	137	0.87	485	
Key Lake			142	1.16	142	1.16	82	1.39	223	
Total Current Resource	237		7358		7595		3313		10908	

Source: Equinox Presentaion - March 2022

4 of 10 past-producing mines have not provided resource est: Magnet, Bankfield, Tombill, Talmora

PAST PRODUCTION										
									Total Mined	
									Gold oz	Grade
									(000)	(g/t)
Greenstone Mine, of which 4 mines (1938-70)									2146	
Mosher LongLac Mine (1962-66)									330	4.18
Macleod Cocksutt (1938-67)									1366	4.98
MacLeod Mosher (1967-70)									181	3.47
Hardrock (1938-51)									269	6.33
Kailey/Little Longlac (1934-54, 56)									605	11.65
Key Lake (1939-41, 48)									6	13.21
Magnet (1936-43, 1946-52)									152	14.49
Bankfield (1937-42, 44, 47)									66	9.94
Talmora Longlac (1942, 1947-48)									1	5.04
Tombill Mine (1938-42, 55)									69	12.36
Total Past Production (1934-70)									3046	
Total Resource + Past Production									13954	

Source: Innovexplo 2014

* Many of these figures contains information related to properties adjacent to Tombill, and specifically, the Hardrock Project. The qualified person for Tombill has been unable to verify the information contained in the adjacent property disclosure, and cautions that such information is not necessarily indicative of the mineralization on the Tombill property. See "Adjacent Property Disclosure" disclaimer.